



# Holyoke School District Re-1J

Office of the Superintendent

## Memorandum

To: Holyoke Board of Education  
Holyoke School District Patrons

From: Bret Miles, Superintendent

Date: December 12, 2013

RE: Fiscal Year 2013-2014 Final Budget Adoption --- Budget Book Addendum

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At the regular business meeting of the Holyoke Board of Education held on Wednesday, December 11, 2013, the Fiscal Year 2013-2014 Final Budget was adopted.

Colorado law requires the Board of Education of each school district to approve a Preliminary Budget by June 30 of each year. The pupil count takes place in October, so Districts have the opportunity to review the Preliminary Budget and make changes if desired based on the pupil count. Then, each Board of Education is to approve a Final Budget by December 31 of each year.

There were minimal changes to revenue and expenditures from the Preliminary to Final Budget. Those changes are highlighted in the pages accompanying this addendum. There were some new grants which increased the revenue \$24,434 which also adds additional expenditures. The major change with the budget was the reduction of the use of ending fund balance as revenue. In June, the Board approved the use of \$150,000 of reserve dollars as revenue, and that was reduced to \$130,000 in the final budget keeping our projected ending fund balance above the \$1.2 million limit set by the Board of Education.

In addition to the Preliminary to Final General Fund comparison, this addendum includes a summary of all funds and the resolutions adopted by the Board of Education at the meeting. This addendum is to be used with the Preliminary Budget Book posted on the website.

If a community member should have any questions regarding the budget or the budgeting process, he or she is encouraged to contact a member of the Board of Education or Superintendent Miles.

GENERAL FUND SUMMARY REVENUE, EXPENDITURES

AND ENDING FUND BALANCE

FY/14

Certified Count 563.5

Funded Count 587.5

REVENUES	<u>June Prelim</u>	Final December
Property Taxes	1,410,571	1,611,763
Specific Ownershp	178,985	178,985
State Equilization	<u>2,504,634</u>	<u>2,311,782</u>
<b>Total Program Funding</b>	<b>4,094,189</b>	<b>4,102,530</b>
Mill Levy Override	438,789	447,872
Local Revenues	245,200	216,699
State Revenues	135,000	138,993
Grant Revenues	<u>277,059</u>	<u>308,577</u>
SUBTOTAL	<b>\$5,190,237</b>	<b>\$5,214,671</b>

Funding Reduction from Reserves	150,000	
SUBTOTAL	<u>150,000</u>	<u>130,000</u>
TOTAL REVENUES	<b>\$5,340,237</b>	<b>\$5,344,671</b>

EXPENDITURES	<u>June Prelim</u>	Final December
Holyoke Elementary-Salary & Benefits	1,593,204	1,581,424
Holyoke Elementary-Operating	159,873	159,873
Elementary Total	<u>1,753,077</u>	<u>\$1,741,297</u>
Holyoke JR High School-Salary & Benefits	147,993	147,993
Holyoke Jr High School-Operating	4,400	4,400
JR High Total	<u>152,393</u>	<u>\$152,393</u>
Holyoke High School-Salary & Benefits	994,878	986,670
Holyoke High School-Operating	143,700	123,646
HS Total	<u>1,138,578</u>	<u>\$1,110,316</u>
Holyoke Alternative School-Salary & Benefits	35,736	35,736
Holyoke Alternative School-Operating	17,950	17,950
Alternative School Total	<u>53,686</u>	<u>\$53,686</u>
Athletics-Salary & Benefits	131,968	131,968
Athletics-Operating	69,627	69,627
Athletics Total	<u>201,595</u>	<u>\$201,595</u>
District-Wide-Salary & Benefits	326,374	326,374
Capital Projects	51,160	52,480
Mill Levy Override	317,091	323,904
District-Wide-Operating	472,164	489,838
District-Wide Total	<u>1,165,980</u>	<u>\$1,192,596</u>
District Technology-Salary & Benefits	61,518	61,518
District Technology-Operating	2,900	2,900
District Tech Total	<u>64,418</u>	<u>\$64,418</u>
Maintenance/Grounds-Salary & Benefits	307,240	307,240
Maintenance/Grounds-Operating	238,690	255,690
Maint/Grounds Total	<u>545,930</u>	<u>\$562,930</u>
Transportation-Salary & Benefits	163,393	164,253
Transportation-Operating	101,187	101,187
Transp Total	<u>264,580</u>	<u>\$265,440</u>
TOTAL EXPENDITURES	<b>\$5,340,237</b>	<b>\$5,344,671</b>

DIFFERENCE REVENUE LESS EXPENDITURES	<u>0</u>	<u>\$0</u>
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Estimated Beginning Fund Balance	\$1,500,000	\$1,397,733
Budgeted Revenue	5,190,237	5,214,671
Budgeted Expenditures	<u>5,340,237</u>	<u>5,344,671</u>
Estimated Ending Fund Balance	\$1,350,000	\$1,267,733

Difference Increase (Decrease) in Fund Balance	<u>\$150,000</u>	<u>\$130,000</u>
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CDE Funding per Student	\$6,985
Budgeted Revenue per Student	\$8,856
Budgeted Expenditure per Student	\$9,111

HOLYOKE SCHOOL DISTRICT RE-1J  
 BUDGET APPROPRIATION SUMMARY  
 BUDGET YEAR 2013-14

	10 General Fund	31 Bond Redemption	41 Construction Fund	51 Food Service	72 Trust & Agency Fund	74 Pupil Activity	Total All Funds
BEG. FUND BALANCE 7/1/13	\$ 1,397,733	\$ 325,353	\$ 205,148	\$ 1,000	\$ 349,769	\$ 67,330	\$ 2,346,333
REVENUES	\$ 5,214,671	\$ 222,497	\$ 408,400	\$ 237,000	\$ 57,500	\$ 300,000	\$ 6,440,068
TOTAL FUNDS AVAILABLE	\$ 6,612,404	\$ 547,850	\$ 613,548	\$ 238,000	\$ 407,269	\$ 367,330	\$ 8,786,401
EXPENDITURES	\$ 5,344,671	\$ 194,978	\$ 613,548	\$ 238,000	\$ 32,000	\$ 300,000	\$ 6,723,197
ENDING FUND BALANCE	\$ 1,267,733	\$ 352,872	\$ -	\$ -	\$ 375,269	\$ 67,330	\$ 2,063,204
RESERVES	\$ 330,000	\$ 352,872	\$ -	\$ -	\$ 391,621	\$ 67,330	\$ 1,141,823
EXPENDITURES	\$ 5,344,671	\$ 194,978	\$ 613,548	\$ 238,000	\$ 32,000	\$ 300,000	\$ 6,723,197
TOTAL APPROPRIATIONS	\$ 5,674,671	\$ 547,850	\$ 613,548	\$ 238,000	\$ 423,621	\$ 367,330	\$ 7,865,020

Administration  
Bret Miles  
Superintendent  
Sharon Thompson  
Director of Finance  
Joan Price  
Payroll Clerk  
Brenda Krueger  
Board Secretary



Holyoke School District Re-1J  
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<http://holyoke.schoolfusion.us>

Board of Education  
Kris Camblin  
Linda Jelden  
Dennis Herman  
Kim Killin  
Jon King  
Michelle Van Overbeke  
Pat Wiebers

## RESOLUTION

### AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the expenditures.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, that the Board of Education authorizes the use of a portion of the FY2013-14 Beginning Fund Balance from the General Fund, in the amount of \$130,000.00 for general instructional costs for educational purposes.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.

December 11, 2013

  
\_\_\_\_\_  
President

  
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Vice President

  
\_\_\_\_\_  
Secretary

  
\_\_\_\_\_  
Treasurer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
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2013-14 BUDGET  
APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of HOLYOKE SCHOOL DISTRICT RE-1J in PHILLIPS COUNTY that the amounts shown in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2013 and ending June 30, 2014.


General Fund	\$5,674,671
Bond Redemption Fund	\$547,850
Construction Fund	\$613,548
Food Service Fund	\$238,000
Trust and Agency Fund	\$423,621
Pupil Activity Fund	<u>\$367,330</u>
Total Appropriation	\$7,865,020


Adopted this 11th day of December, 2013.

  
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President, Board of Education

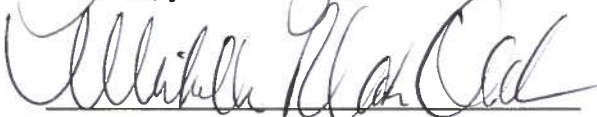
  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Vice President, Board of Education

  
\_\_\_\_\_  
Director

  
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Secretary, Board of Education

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Treasurer, Board of Education